

FISCAL NOTE

SB 2208 - HB 2428

January 23, 2004

SUMMARY OF BILL: Allows school board members of local education agencies to participate in the basic state insurance plan without regard to their date of application. Currently, only school board members who applied prior to July 1, 2001 are eligible.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Increase Local Govt. Expenditures - Not Significant

Estimate assumes:

- The increase in state expenditures is attributable to the administrative costs associated with implementation of the provisions of the bill.
- The increase in local government revenues is derived from premiums collected from eligible school board members.
- The increase in local government expenditures is derived from the increased plan costs for the benefits provided to school board members.
- As provided through previous legislation, the plan has been opened to school board members twice before, both times with specific cut-off dates for entry. In 1998, 12 school board members joined the plan and in 2001, 11 school board members joined the plan.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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